

GOVERNMENT OF ANDHRA PRADESH

**ABSTRACT**

Loans & advances –Consumer Affairs, Food and Civil Supplies Department- Loans to Government Servants - Marriage Advance to Sri P.Shankar Reddy, Section Officer, Consumer Affairs, Food and Civil Supplies Department- Sanctioned – Orders – Issued.

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(CONSUMER AFFAIRS, FOOD AND CIVIL SUPPLIES(CS.II.OP) DEPARTMENT)

G.O.Rt.No. 125

Dated: 16-11-2013

Read the Following:-

- 1) G.O. Ms. No. 175, Finance (A&L) Department, dated: 15-05- 2010.
- 2) G.O.Rt No .3679, Finance (A&L) Department., dt.21-10-2013.
- 3) Application of Sri.P. Shankar Reddy, S.O.,CAF & CS Department dated: 08-11-2013.
- 4) Govt.Memo.No.999/CS.II.OP(1)/2013, dt.11.11.2013

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Under Article 230 of the A.P. Financial Code Volume-1, sanction is accorded for an amount of Rs.75,000/-(Rs.Seventy Five thousand only) to Sri.P. Shankar Reddy, S.O.,CAF & CS Department, towards to perform marriage of his daughter Kum. P.Gouthami , on 07.12.2013.The amount sanctioned above shall be drawn and disbursed to him one lumpsum.

2. The advance sanctioned in para 1 above is subject to the following conditions:-

- (i) The advance shall be disbursed by the Disbursing Officer only after obtaining a personal security bond in form .III appended to in G.O. Ms. No.90, Finance dated.26-03-1970 duly executed by the borrower and another Government Servant as surety, drawing pay not less than of the borrower and not retiring before completing repayment of the advance with interest.
- (ii) The principal of the loan shall be recovered in 40 installments @ Rs.1875 /- per month commencing from the salary of January , 2014.

3. The advance shall bear simple interest of @ 5.50% and shall be recovered in Six(6) equal installments after payment of principal amount.

4. If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawal of the advance, the advance so drawn in one lumpsum together with interest due thereon, shall be refunded to Government.

5. The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 11/2 times the ordinary rate till the date of recovery of the advance.

6. In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the D.C.R.G. payable to the legal heirs as stipulated in the Agreement.

7. The laonee shall submit to the Government a certificate of utilization in form.IV appended to G.O.Ms.No.90, Finance, dated.26-3-1970 within one month from the date of celebration of marriage or within 3 months from the date of drawl of the advance whichever is less than the advance drawn, the difference shall be refunded to Government forthwith. Surety bond has been obtained from the loanee and recorded in office.

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8. The expenditure shall be debited to "7610 – Loan to Government Servant etc.,M.H.800-Other Advances –SH(05) Marriage Advance,001 Marriage Advance.

9. The Consumer Affairs, Food and Civil Supplies (Claims) Department are requested to draw and disburse the amount to the individual concerned.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

G.RAVI BABU  
E.O.JOINT SECRETARY TO GOVERNMENT

To  
Sri.P. Shankar Reddy, S.O., CAF & CS Dept.  
Copy to  
The Deputy Pay & Accounts Office,  
A.P.Secretariat Branch,  
Hyderabad.  
The Finance (A&L) Department.  
The Accountant General,  
A.P.Hyderabad.  
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER